

**Indicative CMBS Conduit Loan Rates - \$5 million-\$100 million - Stabilized Properties
 6/1/26 (Indicative Only - Each Deal Individually Priced)**
10-Year Fixed-Rate Loan Term (25/30 Yr. Amortization)

	LTV/DSCR/DY	Spread Range (1)	10-Yr Treas.	Rate Range (2)
Multifamily/MHC	65-70/1.25/8.5	1.90% - 2.15%	4.45%	6.35% - 6.60%
Commercial (3)	65-70/1.25/8.5	2.00% - 2.25%	4.45%	6.45% - 6.70%
Hotel	60-65/1.4/12.0	3.20% - 3.45%	4.45%	7.65% - 7.90%
Self-Storage	65-70/1.35/9.0	2.00% - 2.25%	4.45%	6.45% - 6.70%

 6/1/2026 10-Yr Treasury Rate: **4.45%**

 Treasury Rate Link <https://www.ustreasuryetf.com/current-us-treasury-rates/>

- (1) Spread and Rate Lower for Low Leverage (50%-60%) Loans (subtract approx. 25 bps)
 (2) Rate Locked at Closing, Fixed for 10-Yrs (Early Rate Lock Available)
 (3) Retail/Office/Industrial

7-Year Fixed-Rate Loan Term (25/30 Yr. Amortization)

	LTV/DSCR/DY	Spread Range (1)	7-Yr Treas.	Rate Range (2)
Multifamily/MHC	65-70/1.25/8.5	2.23% - 5.73%	4.27%	6.50% - 10.00%
Commercial (3)	65-70/1.25/8.5	2.33% - 5.83%	4.27%	6.60% - 10.10%
Hotel	60-65/1.4/12.0	3.00% - 6.50%	4.27%	7.27% - 10.77%
Self-Storage	65-70/1.35/9.0	2.33% - 5.83%	4.27%	6.60% - 10.10%

 6/1/2026 7-Yr Treasury Rate: **4.27%**

 Treasury Rate Link <https://www.ustreasuryetf.com/current-us-treasury-rates/>

- (1) Spread and Rate Lower for Low Leverage (50%-60%) Loans (subtract approx. 25 bps)
 (2) 7-Yr Swap Rate is Interpolated
 (3) Rate Locked at Closing, Fixed for 7-Yrs (Early Rate Lock Available)
 (4) Retail/Office/Industrial

5-Year Fixed-Rate Loan Term (25/30 Yr. Amortization)

	LTV/DSCR/DY	Spread Range (1)	5-Yr Treas.	Rate Range (2)
Multifamily/MHC	65-70/1.25/8.5	2.55% - 3.05%	4.13%	6.68% - 7.18%
Commercial (3)	65-70/1.25/8.5	2.65% - 3.15%	4.13%	6.78% - 7.28%
Hotel	60-65/1.4/12.0	2.75% - 4.15%	4.13%	6.88% - 8.28%
Self-Storage	65-70/1.35/9.0	2.65% - 3.15%	4.13%	6.78% - 7.28%

 6/1/2026 5-Yr Treasury Rate: **4.13%**

 Treasury Rate Link <https://www.ustreasuryetf.com/current-us-treasury-rates/>

- (1) Spread and Rate Lower for Low Leverage (50%-60%) Loans (subtract approx. 25 bps)
 (2) Rate Locked at Closing, Fixed for 5-Yrs (Early Rate Lock Available)
 (3) Retail/Office/Industrial

Stabilized Properties Only - No Ground-up Construction

For Unstabilized Properties, contact us for Bridge Loan Programs (No Ground-Up Construction)

LTV: Loan Amount Divided by Appraised Value. A full-narrative MAI appraisal ordered by a CMBS conduit lender from a nationally recognized firm (i.e. CB Richard-Ellis)

DSCR: Annual Underwritten Net Cash Flow (w/vacancy & reserves) divided by annual mortgage payment based on estimated interest rate and amortization schedule

Debt Yield: Underwritten Net Cash Flow (w/vacancy & reserves) divided by Loan Amount

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