

# Bridge Loan Term Sheet

## Program Highlights\*

<b>Loan Size:</b>	Loans from \$3-\$100 million (\$7 million and up for hotels)
<b>Loan Type:</b>	Bridge First Mortgage
<b>Loan Term:</b>	Up to 3 Year Term
<b>Loan-To-Value:</b>	75% Stabilized 80% Multifamily (70% Hotels)
<b>Recourse:</b>	Can be Non-Recourse
<b>Loan Fee:</b>	2% Upfront with 1% Back End
<b>Interest Rates:</b>	Floating rate over LIBOR (30 day)
<b>Property Types:</b>	Industrial, Retail, Office, Multifamily, Self-Storage, Student Housing, Medical Office
<b>Prepayment Penalty:</b>	Flexible Prepay
<b>Project Preferences:</b>	Transitional light (will consider compelling transitional heavy, no ground up construction)

\*Exceptions considered